Understand the JHU Select Funds as an Investment Option

- JHU and independent consultants selected JHU Select Funds based on past performance and cost. These funds will be reviewed on an ongoing basis.
- You can choose investment options outside of the JHU Select Funds, but please note that these funds are not reviewed by JHU or its consultants.
- All investments come with some level of risk, and JHU is not responsible for any losses that may occur.

Agreement language for selecting investments in your retirement plans

In consideration of the plan’s fiduciaries permitting me to select investments for my Plan account that are not on the “JHU Select Fund” investment options under the Plan, I acknowledge the following:

1. The Plan is a retirement plan described in Section 404(c) of the Employee Retirement Income Security Act of 1974 (ERISA) and Title 29 of the Code of Federal Regulations Section 2550.404c-1. Under these rules, the Plan’s fiduciaries are relieved of liability for any losses that result from investment instructions given by Plan participants and beneficiaries.

2. As required by those rules, the Plan offers “JHU Select Fund” investment options that are selected and monitored by the University (in consultation with its professional investment advisor). This menu of University-selected and University-monitored options is referred to on this investment election form as the “JHU Select Fund” investments under the Plan.

3. Because the JHU Select Funds are made available to me, the Plan’s fiduciaries are relieved of liability for any losses that result from any of my investment instructions under the Plan.

4. I may wish to direct the investment of a portion (or all) of my Plan account into investments other than the JHU Select Funds. I acknowledge that the other investments I may select are not selected or monitored by the University, and that the University and the Plan’s other fiduciaries make no representations whatsoever about the quality or appropriateness of these investments. I (either alone or in consultation with my personal investment advisor) have performed and will continue to perform all of the necessary research on the other investments I may select.

5. I agree that, because the University-selected and University-monitored JHU Select Funds are available to me under the Plan, but I may affirmatively choose to direct the investment of a portion (or all) of my Plan account into investments other than the JHU Select Fund options, the University and the other fiduciaries of the Plan have no responsibility whatsoever with respect to the performance of the other investments I may select.